**Coronavirus Aid, Relief, and Economic Security (CARES) Act**

**How it Affects You**

1. **Loan Repayments**

An “affected individual” with an existing loan may delay loan repayments otherwise due for the rest of 2020 by one year. Loans will be re-amortized. The length of the loan will not be extended. This means your remaining loan payments will be higher.

To delay your loan payments, you must call Vanguard Participant Services at (800)523-1188. Your 401(k) plan number is 097561.

1. **Coronavirus-Related Distribution (CRD)**

An “affected individual” may make a withdrawal from their 401(k) account without being subject to the 10% early withdrawal penalty. The withdrawal is taxable, but the taxation may be spread over three (3) years. You may also repay the funds to your 401(k) or an IRA within the three (3) years thereby avoiding taxability. The maximum withdrawal amount is $100,000, aggregated across all retirement plans and IRAs held. The withdrawal must be made between January 1, 2020 and December 31, 2020.

An “affected individual” is an individual:

1. who was diagnosed with COVID-19;
2. whose spouse or dependent was diagnosed with COVID-19; or
3. who experienced adverse financial consequences because of a quarantine, furlough, or reduced work hours due to COVID-19, or was unable to work because of a lack of childcare due to COVID-19.